

Financials

Catholic Eldercare Community Foundation & Affiliates

CONSOLIDATED FINANCIAL INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2012

By Michael Shasky, Chief Financial Officer

Consolidated Balance Sheet:

Assets		Liabilities and Net Assets	
Current Assets	\$4,147,604	Current Liabilities	\$2,917,064
Property and Equipment, net	\$25,345,994	Long Term Liabilities	\$18,557,567
Other Assets	\$6,504,006	Net Assets	\$14,522,973
Total Assets	\$35,997,604	Total Liabilities and Net Assets	\$35,997,604

Statement of Activities and Changes in Net Assets:

Revenues and Other Support

Nursing Home	\$11,081,854
Assisted Living and Home Care	\$4,793,860
Housing	\$997,908
Adult Day Care	\$483,469
Contributions	\$313,965
Other Support and Investments	\$232,633
Total Revenues and Other Support	\$17,903,689

Expenses

Program Services	\$15,190,535
Management and General	\$1,474,025
Fundraising	\$250,359
Total Operating Expenses	\$16,914,919

Excess (deficiency) of revenues over expenses	\$988,770
Change in net unrealized gains <loses> on investments	\$569,909
Change in Net Assets	\$1,558,679

